



Service Corporation International Announces Senior Notes Offering

August 10, 2015

HOUSTON, Aug. 10, 2015 /PRNewswire/ -- Service Corporation International (NYSE: SCI) (the "Company") announced today that it intends to offer \$300 million aggregate principal amount of its 5.375% Senior Notes due 2024 (the "Notes"), subject to market and other conditions. The offering is a reopening of the Company's existing series of such Notes, and will be made by means of an underwritten public offering pursuant to an effective shelf registration statement filed with the Securities and Exchange Commission (the "SEC"). The Company will use the net proceeds from this offering to redeem all of its outstanding 6.750% Senior Notes due 2016 and to repay approximately \$88 million of outstanding borrowings under its revolving credit facility.

The Notes form a part of the series of the Company's outstanding 5.375% Senior Notes due 2024 and have the same terms as the existing notes of this series issued by the Company. The Notes will have the same CUSIP number as the existing notes and will trade interchangeably with the existing notes immediately upon settlement. The Notes and the existing notes previously issued by the Company will constitute a single series under the indenture for all purposes. Upon issuance of the Notes, the aggregate principal amount outstanding of the Company's 5.375% Senior Notes due 2024 will be \$850 million.

BofA Merrill Lynch will act as the lead joint book-running manager for the offering. The offering may be made only by means of a prospectus supplement and accompanying base prospectus. The prospectus supplement will be filed with the SEC and may be found on its website at www.sec.gov. When available, copies of the prospectus supplement relating to the public offering may be obtained from:

BofA Merrill Lynch
222 Broadway
New York, NY 10038
Attention: Prospectus Department
Telephone: (800) 294-1322
Email: dg.prospectus_requests@baml.com

This press release does not constitute an offer to sell nor the solicitation of an offer to buy nor shall there be any sale of these securities in any state in which such offer, solicitation or sale would be unlawful. The notes will be offered only by means of a prospectus supplement and accompanying base prospectus. This press release does not constitute a notice of redemption with respect to the notes being redeemed.

Cautionary Statement on Forward-Looking Statements

The statements in this press release that are not historical facts are forward-looking statements made in reliance on the "safe harbor" protections provided under the Private Securities Litigation Reform Act of 1995. These statements may be accompanied by words such as "believe," "estimate," "project," "expect," "anticipate" or "predict" that convey the uncertainty of future events or outcomes. These statements are based on assumptions that we believe are reasonable; however, many important factors could cause our actual results in the future to differ materially from the forward-looking statements made herein and in any other documents or oral presentations made by us or on our behalf. Important factors which could cause actual results to differ materially from those in forward-looking statements include, among others, unfavorable conditions in the financing markets and our ability to successfully complete the proposed offering on favorable terms.

For further information on these and other risks and uncertainties, see our SEC filings, including our 2014 Annual Report on Form 10-K. Copies of this document as well as other SEC filings can be obtained from our website at www.sci-corp.com. We assume no obligation to publicly update or revise any forward-looking statements made herein or any other forward-looking statements made by us, whether as a result of new information, future events or otherwise.

About Service Corporation International

Service Corporation International, headquartered in Houston, Texas, is North America's leading provider of deathcare products and services. As of June 30, 2015, the Company operated 1,550 funeral service locations and 467 cemeteries (including 262 combination locations) in North America, which are geographically diversified across 45 states, eight Canadian provinces, the District of Columbia and Puerto Rico. Through its business, the Company markets the Dignity Memorial® brand, which offers assurance of quality, value, caring service and exceptional customer satisfaction. For more information about Service Corporation, please visit www.sci-corp.com. The information contained on, or that may be accessed through, our website is not incorporated by reference into, and is not a part of, this press release.

To view the original version on PR Newswire, visit: <http://www.prnewswire.com/news-releases/service-corporation-international-announces-senior-notes-offering-300125984.html>

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