



## Service Corporation International Announces Officer Promotions and Declares Quarterly Cash Dividend

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HOUSTON, Aug. 13 /PRNewswire/ -- The board of directors of Service Corporation International (NYSE: SRV) (SCI) today announced that Gregory L. Cauthen, previously Vice President and Treasurer, was appointed Senior Vice President of SCI and President of SCI Financial Services, Inc., a financial services subsidiary recently formed to expand SCI's pre-need businesses and financial activities worldwide. Mr. Cauthen is responsible for operations which include prearranged funeral marketing, funeral and cemetery trust administration, investment management of approximately \$4 billion in assets, life insurance operations and the lending activities of Provident Services, Inc., an existing SCI subsidiary which provides capital financing for independent funeral home and cemetery operations.

Mr. Cauthen joined SCI in February 1991 as Director of Taxation, was promoted to Managing Director of Taxation in 1993, and promoted to Vice President and Treasurer in 1995. Before joining SCI, Mr. Cauthen served as Vice President/Taxes of First Interstate Bank in Houston and from 1980 to 1988 was a certified public accountant with Arthur Young & Company in Houston, Texas.

SCI also announced the appointment of Todd A. Matherne as Vice President and Treasurer. Mr. Matherne will be responsible for the treasury and cash management activities of SCI, and will again assume responsibilities for the investor relations function.

Mr. Matherne joined SCI in April 1995 as Managing Director Investor Relations, was promoted to Vice President Investor Relations in 1996 and led the company's communications with the investment community until the fall of 1997, when he was appointed Vice President Operations, Finance and Development. Prior to joining SCI, Mr. Matherne served as Vice President and General Manager of a multinational business unit of Baker Hughes Incorporated from 1990 to 1995. Prior to 1990, Mr. Matherne was Vice President Treasurer of WEDGE Group Inc., a private investment company.

Additionally, the Board of Directors of SCI declared a regular cash dividend of 9 cents per share of common stock of the company.

R. L. Waltrip, chairman of the board and chief executive officer, said that the cash dividend is payable October 30, 1998, to shareholders of record at the close of business on October 15, 1998.

As of June 30, 1998, SCI affiliates operated 3,292 funeral service locations, 422 cemeteries and 174 crematoria. SCI provides funeral and cemetery services in 18 countries on five continents.

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Other Service Corporation International information and press releases are available through Company News On-Call by fax, 800-758-5804, extension 104532, or at <http://www.prnewswire.com> or SCI's homepage: <http://www.sci-corp.com>.

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