



Service Corporation International Announces Expansion Into Chile

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HOUSTON, Dec. 22 /PRNewswire/ -- Service Corporation International (NYSE: SRV) (SCI), the world's largest funeral and cemetery company, announced today that one of its subsidiaries has acquired the Parque del Recuerdo Group of Cemeteries in Santiago, Chile.

This acquisition adds three of the finest cemeteries in Latin America to SCI's international operations group. These cemeteries perform approximately 3,500 interments and produce revenues of approximately \$30 million annually.

R. L. Waltrip, SCI's Chairman and Chief Executive Officer stated, "We are very pleased to welcome the leading group of cemeteries in Chile, and it's excellent management team, into the SCI family as valuable additions to our operations in Latin America."

As of September 30, 1998, SCI affiliates operated 3,370 funeral service locations, 430 cemeteries and 180 crematoria. SCI provides funeral and cemetery services in 18 countries on five continents.

Other Service Corporation International and press releases are available through Company News On-Call by fax, (800) 758-5804, extension 104532, or at <http://www.prnewswire.com> or SCI's homepage: <http://www.sci-corp.com>.

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