



Service Corporation International Appoints New Managing Director, Taxation

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HOUSTON, March 8 /PRNewswire/ -- Service Corporation International, (NYSE: SRV), the world's largest funeral and cemetery company, announced today the appointment of Harry Loring as Managing Director of Taxation. Mr. Loring brings to his position sixteen years of leadership in the areas of international and domestic taxes with major corporations such as Stone & Webster, Incorporated, Town & Country Corporation, and Apollo Computer, Inc. At SCI, he will oversee tax matters involving operations in North America, South America, Europe, and the Pacific Rim.

A Certified Public Accountant, Mr. Loring is a former President of the Tax Executives Institute, New England Chapter, and has served as an Adjunct Professor of Accounting for International Transactions at Suffolk University Graduate School.

Commenting on Mr. Loring's appointment, Jeffrey E. Curtiss, Senior Vice President and Chief Financial Officer, stated:

"Harry Loring is an experienced tax professional who has successfully managed tax departments at other large multinational companies. His international tax expertise is particularly valuable as SCI has significant operations and investments outside the United States, and we are very pleased to have him on our team."

As of December 31, 1999, SCI affiliates operated 3,823 funeral service locations, 525 cemeteries and 198 crematoria. SCI provides funeral and cemetery services in 20 countries on five continents.

Other Service Corporation International and press releases are available through Company News On-Call by fax, 800-758-5804, extension 104532, or at <http://www.prnewswire.com> or SCI's homepage: <http://www.sci-corp.com>.

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