



NYSE Closing Bell to Signify Major Acquisition for Service Corporation International

February 5, 2007

HOUSTON, Feb 05, 2007 /PRNewswire-FirstCall via COMTEX News Network/ -- North America's leading provider of funeral, cremation and cemetery services will celebrate a strong step forward on Wednesday, February 7, 2007, as Tom Ryan, President and CEO of Service Corporation International (NYSE: SCI), rings The Closing Bell(SM) at the New York Stock Exchange. Mr. Ryan will be joined in the ceremony by members of the SCI management team. With the recent acquisition of Alderwoods Group, Inc., its previous largest competitor, SCI broadened its footprint in the U.S. and Canada by more than fifty percent in a deal that is expected to produce immediately accretive results to cash flow, excluding one-time implementation costs.

The acquisition, which went into effect on November 28, 2006, combines the two leading providers of funeral and cemetery services in North America and will build upon both companies' operating excellence and community commitment. "It is an honor to ring the closing bell at the New York Stock Exchange to celebrate our merger with Alderwoods," said Mr. Ryan. "There are many synergies between the two companies that make this acquisition a compelling strategic fit and a value-adding transaction for our shareholders."

To view the Closing Bell ceremony live, visit <http://www.nyse.com> beginning at 3:55 p.m. EST on Wednesday.

About Service Corporation International

Service Corporation International, headquartered in Houston, Texas, is North America's leading provider of death care products and services. At December 31, 2006, SCI owned and operated more than 2,000 funeral homes and cemeteries in 46 states, eight Canadian provinces, the District of Columbia and Puerto Rico. Through its businesses, Service Corporation International markets the Dignity Memorial(R) brand, which offers assurance of quality, value, caring service and exceptional customer satisfaction. For more information about SCI, please visit <http://www.sci-corp.com> . For more information about Dignity Memorial(R), please visit <http://www.dignitymemorial.com> .

SOURCE Service Corporation International

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